Purchasing Department

Madison County Board of Supervisors 146 West Center Street Canton, Mississippi 39046

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20 January 2017

Subject: Authority to Advertise for Term Bids

Dear Board Members:

State law allows counties to advertise for and then award term bids for the purchase of commodities and construction services. An awarded term bid locks-in the price for the duration of the term bid period and removes the need to advertise or get quotes for each individual purchase that exceeds a purchasing threshold. The standard requisition and purchase order safeguards are still required when using term bid pricing.

Most county term bids are for a one-year period, which corresponds with the fiscal year. Due to the volatility of oil prices, the county tends to get lower prices for asphalt and asphalt-related products and services when using shorter six-month term bid periods. The two six-month periods are October 1 – March 31 and April 1 – September 30. The current asphalt period expires March 31; therefore, I hereby request authority to advertise for term bids for the following:

Asphalt and Asphalt-Related Products and Services for the Period 1 April 2017 – 30 September 2017:

SC1 Type II Asphalt

SC1 Type 8 Asphalt

BB 1 Asphalt

Cold Mix Asphalt

CRS2 Liquid Asphalt

Haul and Lay Asphalt (county selected and paid asphalt vendor)

Haul and Lay Asphalt (contractor provided asphalt)

Road Reclamation

Cold Milling

Road Base Repairs

Thank you,

Hardy Crunk Purchase Clerk